



ΠΑΝΕΠΙΣΤΗΜΙΟ  
ΠΑΤΡΩΝ  
UNIVERSITY OF PATRAS



UNIVERSITY  
of NICOSIA

**SCHOOL OF ECONOMICS AND BUSINESS  
DEPARTMENT OF TOURISM MANAGEMENT  
UNIVERSITY OF PATRAS  
In cooperation with the University of Nicosia**

**MSc. in “Hospitality and Services Management”**

**Annex D3.2**

Internal Regulations of the Postgraduate Program

**January, 2026**

## **Article 1**

### **General Provisions**

The University of Patras and the University of Nicosia are establishing a Joint Postgraduate Programme (Master's) titled "Hospitality and Services Management". The University of Nicosia will act as the Lead Institution, in accordance with the provisions of this decision and the regulations of Law 4957/2022 (Government Gazette 141/vol.A'), as currently in force. The MSc. is scheduled to begin operation in the academic year 2026-2027 and will open for applications annually.

## **Article 2**

### **Subject – Purpose**

The purpose of the programme is the acquisition of academic knowledge and professional skills in the field of the MSc.'s specialization (that is, Hospitality and Services Management). This is achieved through (a) attending relevant courses, (b) studying related bibliography, and (c) completing exercises and assignments. Furthermore, the programme aims to cultivate research skills by (a) attending specialized courses in quantitative/qualitative research, (b) undertaking small-scale research projects within the framework of various courses, and (c) the mandatory completion of a Master's Thesis and of an internship.

To effectively offer this MSc, the two Universities, specifically the Department of Tourism Management at the University of Patras and the Department of Management at the University of Nicosia, whose academic fields cover the subject of the MSc., commit to joining forces. They will utilize their available resources regarding teaching staff, administrative personnel, and material and technical infrastructure.

## **Article 3**

### **Organization and Operation of the Programme**

A faculty member from each University is appointed as the Scientific Coordinator, by decision of their respective Senate. They will be responsible for coordinating the necessary actions for the joint activities and ensuring the excellent completion of each party's tasks. The appointed Scientific Coordinator for the University of Patras (UP) is Assoc. Prof. Apostolos Rafailidis of the Department of Tourism Management, while the Scientific Coordinator for the University of Nicosia (UNIC) is Professor Despo Ktoridou of the Department of Management.

Responsibility for the smooth operation of the MSc. lies with the Director of Studies, Assoc. Prof. Leonidas Efthymiou, a member of the Department of Management at the University of Nicosia with a relevant specialization field. The Director of Studies is assisted in his duties by two additional academics: one proposed by the University of Nicosia (Associate Lecturer Yianna Orphanidou) and one faculty member from the University of Patras (Assistant Professor Evangelia Chatzopoulou). Together with the Director, these two members constitute the Coordinating Body (C.B.) of the MSc.

The task of the C.B. is to monitor the entire educational process governing the MSc.'s operation. This includes administrative support, formulating assessment criteria to ensure high quality of knowledge and services, establishing student selection criteria and making the final selection, establishing criteria for selecting teaching staff and making the final selection, and seeking external funding, primarily from EU sources. Such funding may cover activities like research grants, student scholarships, and tuition waivers, as well as general management within the framework of academic issues. Overall, the C.B. also decides on matters that arise that are not explicitly described in this Special Protocol of Cooperation.

In their work, the C.B. may be assisted by committees it establishes for specific assigned tasks. These committees will have an exclusively advisory character.

## **Article 4**

### **Funding – Financial Management**

The cost of conducting the offered MSc. will be covered by the financial contribution of the students. Student fees will be determined per academic year, following a recommendation by the C.B. to the administration of the two Universities.

Application fees, as well as tuition fees for the MSc., are to be paid directly by the students to

the University of Nicosia, which holds the responsibility for the overall financial and administrative management. Tuition fees for students admitted in the academic year 2026-2027 are set at €5,940.00.

The MSc cannot be implemented if the minimum number of entrants, set at fifteen (15), is not met, unless the two Universities jointly decide otherwise.

Scholarship expenses are granted by the University of Nicosia based on social and academic criteria:

1. 20% for students holding a degree with the grade of "Excellent" (Arista).
2. 15% for students holding a degree with the grade of "Very Good" (Lian Kalos).
3. 10% for students meeting special criteria (financial, social, and social contribution).

Payment can be made via direct bank transfer, credit card charges, or bank checks. Students attending the MSc. are required to pay the full amount for each registered semester course or, alternatively, the required deposit with the remaining balance paid in three equal installments. Upon payment of the tuition deposit and registration, students are enrolled in the MSc. according to current regulations and possess all legal rights and obligations.

The expenses of the MSc. are allocated as follows:

- Administrative and financial management costs.
- Consumables.
- Travel expenses for professors.
- Remuneration for professors and administrative staff involved in MSc. activities.
- Web editing and e-learning expenses.
- Managerial and Academic Supervision.
- Remuneration for Coordinators and Tutors.
- Production of teaching and support material.
- Promotion and advertising expenses.
- Thesis supervision expenses.
- Insurance coverage.
- Graduation and award ceremony.
- Contingencies.

The fee for the production of course material is set at €500 per course. This amount will be paid by the University of Nicosia to the teaching staff members who prepare the material (this concerns courses undertaken by UNIC, and the Internship and Thesis undertaken by UP). Faculty members of the University of Patras will be paid this amount upon issuance of an invoice/receipt to the University of Nicosia.

The University of Nicosia also undertakes the remaining expenses listed above, excluding the costs assumed by the University of Patras as defined in the Special Protocol of Cooperation. The University of Patras assumes the coordination and teaching costs for the 3rd-semester courses with codes HSMT-760DE and HSMT-770DE, which collectively account for 30 ECTS.

For this purpose, the University of Nicosia undertakes the obligation to pay the University of Patras an amount equal to 20% of the total annual collected revenue of the entire MSc., excluding admission application fees, re-examination fees, and graduation application fees. This percentage, which represents the remuneration of the University of Patras, will be paid three months after the end of each academic semester to the Special Account for Research Funds (ELKE) of the University of Patras.

This amount includes any taxes, etc., that may arise and represents the remuneration of existing staff and new hires, as well as all legal deductions, departmental expenses, and any other costs required by the University of Patras to implement the portion of the programme corresponding to it. This also covers the internship, which is a necessary prerequisite for the successful completion of the MSc.; however, it does not include travel, accommodation and subsistence expenses for postgraduate students, which are borne by the students themselves. Additionally, the University of Nicosia commits to an expenditure amounting to 5% of the total sum, as shaped on an annual basis, for the promotion, marketing, and management costs of the MSc. This amount includes any taxes, etc., that may arise.

Finally, the University of Nicosia commits to teaching all courses in the 1st and 2nd Semesters, and the University of Patras commits to teaching all courses in the 3rd Semester.

## **Article 5**

### **Duration of Cooperation**

The partnering universities initially co-sign this cooperation for a period of five (5) years. Provided it is deemed mutually beneficial, the cooperation may be renewed every five years. The partnering Universities evaluate the offered MSc. annually based on a relevant recommendation from its Coordinating Body, with the aim of assessing initiatives and processing potential plans to update and deepen their collaboration.

This Special Protocol of Cooperation, having been read and confirmed, is signed in two (2) identical originals, with each party receiving one.

## **Article 6**

### **Transitional Provisions**

Any issues not regulated by this decision will be regulated by the relevant bodies, in accordance with current legislation.